# STATE OF INDIANA

Mitchell E. Daniels Governor

## STATE BUDGET AGENCY

212 State House Indianapolis, Indiana 46204-2796 317-232-5610 Adam Horst Director

## **MEMORANDUM**

To: Brian Bailey, Commissioner

**Department of Local Government Finance** 

From: Bob Lain, Assistant Director

**Tax and Revenue Division** 

**Date:** June 28, 2012

Subj: Assessed valuation growth quotient

The State Budget Agency has calculated the assessed valuation growth quotient pursuant to I.C. 6-1.1-18.5-2(b) for property tax levies first due and payable in CY 2013. The growth quotient for CY 2013 is 2.800%. The supporting documentation is contained in the attached file.

Should you need additional information, please contact me.

## Attachment

Cc: Adam Horst, Director, Office of Management and Budget

Jon Vanator, Deputy Director, State Budget Agency Jay Collins, Deputy Director, State Budget Agency

Ann Kaiser, General Counsel, Office of Management and Budget

Courtney Schaafsma, Director, Budget Division, Department of Local Government

Finance